

Exchange Income Corporation Announces Departure of Chief Financial Officer in March of 2019

WINNIPEG, Manitoba – December 4, 2018 – Exchange Income Corporation (TSX: EIF) (the “Corporation” or “EIC”), a diversified, acquisition-oriented company focused on opportunities in the aviation, aerospace and manufacturing sectors, announced today that Tammy Schock, the current Chief Financial Officer of EIC, will be leaving the Corporation in March of 2019 to assume the role of Chief Accounting Officer with one of the largest U.S.-based global insurance and annuities providers.

“During Tammy’s tenure with EIC, we completed several acquisitions and financings, consistently growing our business, and Tammy played a big role in each of these transactions,” said Mike Pyle, Chief Executive Officer of EIC. “We appreciate Tammy’s contributions to our company. Before coming to EIC, she was a Partner at Deloitte and had worked with several large insurance companies. I personally wish her all the best and know that she will be successful in her new role. Tammy will be staying on until March 2019 to complete our year end reporting and transition to a new CFO.”

“While I am excited about my new role, this was still a difficult decision for me to make,” said Tammy Schock. “EIC has an excellent team and I wish the best for my EIC colleagues and friends.”

About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two sectors: aerospace & aviation services and equipment, and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth.

The Corporation currently operates two segments: Aerospace & Aviation and Manufacturing. The Aerospace & Aviation segment consists of the operations by Perimeter Aviation, Keewatin Air, Calm Air International, Bearskin Lake Air Service (operating as a division of Perimeter Aviation), Custom Helicopters, Regional One, Provincial Aerospace and Moncton Flight College, and an investment in Wasaya Group. The Manufacturing segment consists of the operations of Overlanders Manufacturing, Water Blast, Stainless Fabrication, WesTower Communications, Ben Machine and Quest Window Systems. For more information on the Corporation, please visit www.ExchangeIncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR (www.sedar.com).

Caution concerning forward-looking statements

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties and risks include, but are not limited to, the dependence of Exchange Income Corporation on the operations and assets currently owned by it, the degree to which its subsidiaries are leveraged, the fact that cash distributions are not guaranteed and will fluctuate with the Corporation’s financial performance, dilution, restrictions on potential future growth, the risk of shareholder liability, competitive pressures (including price competition), changes in market activity,



the cyclical nature of the industries, seasonality of the businesses, poor weather conditions, foreign currency fluctuations, legal proceedings, commodity prices and raw material exposure, dependence on key personnel, and environmental, health and safety and other regulatory requirements. Except as required by Canadian Securities Law, Exchange does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at www.sedar.com.

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