



NEWS RELEASE

Exchange Income Corporation Announces Voting Results for its 2017 Annual General and Special Meeting

WINNIPEG, Manitoba – May 16, 2017 – Exchange Income Corporation (TSX: EIF) (the “Corporation”), announced today the voting results on the election of directors from its 2017 Annual General and Special Meeting of Shareholders (“AGM”).

A total of 11,235,629 common shares representing 36.08% of the Corporation’s issued and outstanding shares were voted in connection with the AGM. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominees	Votes in Favour	%	Votes Withheld	%	Total
Duncan Jessiman	10,990,378	97.82%	245,251	2.18%	11,235,629
Gary Filmon	11,172,115	99.43%	63,514	0.57%	11,235,629
Michael Pyle	11,211,910	99.79%	23,719	0.21%	11,235,629
Donald Streuber	11,221,680	99.88%	13,949	0.12%	11,235,629
Gary Buckley	10,848,949	96.55%	386,680	3.45%	11,235,629
Edward Warkentin	10,392,067	92.48%	843,562	7.52%	11,235,629
Brad Bennett	10,973,926	97.67%	261,703	2.33%	11,235,629
Serena Kraayeveld	11,072,492	98.55%	163,137	1.45%	11,235,629
Allan Davis	11,221,115	99.87%	14,514	0.13%	11,235,629

Shareholders also voted in favour of the reappointment of PricewaterhouseCoopers LLP as the auditors of the Corporation until the close of the next annual meeting of shareholders.

About Exchange Income Corporation

Exchange Income Corporation is a diversified, acquisition-oriented company focused in two sectors: aerospace and aviation services and equipment, and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow and operate in niche markets.

The Corporation currently operates two segments: Aerospace & Aviation and Manufacturing. The Aerospace & Aviation segment consists of the operations by Perimeter Aviation, Keewatin Air, Calm Air International, Bearskin Lake Air Service, Custom Helicopters, Regional One and Provincial Aerospace. The Manufacturing segment consists of the operations by Jasper Tank, Overlanders Manufacturing, Water Blast Manufacturing, Stainless Fabrication, WesTower Communications and Ben Machine Products. For more information on the Corporation, please visit www.ExchangeIncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR (www.sedar.com).

Caution concerning forward-looking statements

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties and risks include, but are not limited to, the dependence of Exchange Income Corporation on the operations and assets currently owned by it, the degree to which its subsidiaries are leveraged, the fact that cash distributions are not guaranteed and will fluctuate with the Corporation’s financial performance, dilution, restrictions on potential future growth, the risk of shareholder liability, competitive pressures (including price competition), changes in market activity, the cyclicity of the industries, seasonality of the businesses, poor weather conditions, and



foreign currency fluctuations, legal proceedings, commodity prices and raw material exposure, dependence on key personnel, and environmental, health and safety and other regulatory requirements. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at www.sedar.com.

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