



**NEWS RELEASE**

**Exchange Income Corporation Announces Voting Results for Its 2016 Annual General and Special Meeting**

**WINNIPEG, Manitoba – May 13, 2016** – Exchange Income Corporation (TSX: EIF) (the “Corporation”), announced today the voting results on the election of directors from its 2016 Annual Meeting of Shareholders (“AGM”).

A total of 9,876,366 common shares representing 35.75% of the Corporation’s issued and outstanding shares were voted in connection with the AGM. Shareholders approved all items of business before the AGM, including the election of directors as follows:

<b>Nominees</b>	<b>Votes in Favour</b>	<b>%</b>	<b>Votes Withheld</b>	<b>%</b>	<b>Total</b>
Duncan D. Jessiman	8,832,116	89.43%	1,044,250	10.57%	9,876,366
Gary Filmon	9,806,371	99.29%	69,995	0.71%	9,876,366
Michael Pyle	9,835,004	99.58%	41,362	0.42%	9,876,366
Donald Streuber	9,848,711	99.72%	27,655	0.28%	9,876,366
Gary Buckley	9,827,805	99.51%	48,561	0.49%	9,876,366
Edward Warkentin	8,825,965	89.36%	1,050,401	10.64%	9,876,366
Brad Bennett	9,841,191	99.64%	35,175	0.36%	9,876,366
Serena Kraayeveld	9,819,252	99.42%	57,114	0.58%	9,876,366
Jeffrey Olin	9,848,180	99.71%	28,186	0.29%	9,876,366
Allan Davis	9,847,894	99.71%	28,472	0.29%	9,876,366

Shareholders also voted in favour of the reappointment of PricewaterhouseCoopers LLP as the auditors of the Corporation until the close of the next annual meeting of shareholders.

**About Exchange Income Corporation**

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two sectors: aviation services and equipment, and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth.

The Corporation currently operates two segments: Aviation and Manufacturing. The Aviation segment consists of the operations by Perimeter Aviation, Keewatin Air, Calm Air International, Bearskin Lake Air Service, Custom Helicopters, Regional One and Provincial Aerospace. The Manufacturing segment consists of the operations by Jasper Tank, Overlanders Manufacturing, Water Blast Manufacturing, Stainless Fabrication, WesTower Communications in Canada and Ben Machine Products. For more information on the Corporation, please visit [www.ExchangeIncomeCorp.ca](http://www.ExchangeIncomeCorp.ca). Additional information relating to the Corporation, including all public filings, is available on SEDAR ([www.sedar.com](http://www.sedar.com)).

**Caution concerning forward-looking statements**

*The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties and risks include, but are not limited to, the dependence of Exchange Income Corporation on the operations and assets currently owned by it, the degree to which its subsidiaries are leveraged, the fact that cash distributions are not guaranteed and will fluctuate with the Corporation’s financial performance, dilution, restrictions on potential future growth, the risk of shareholder liability, competitive pressures (including price competition), changes in*



*market activity, the cyclical nature of the industries, seasonality of the businesses, poor weather conditions, and foreign currency fluctuations, legal proceedings, commodity prices and raw material exposure, dependence on key personnel, and environmental, health and safety and other regulatory requirements. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at [www.sedar.com](http://www.sedar.com).*

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