



## NEWS RELEASE

### Exchange Income Corporation Announces Voting Results for its 2018 Annual General and Special Meeting

**WINNIPEG, Manitoba – May 11, 2018** – Exchange Income Corporation (TSX: EIF) (the “Corporation”), announced today the voting results on the election of directors from its 2018 Annual General and Special Meeting of Shareholders (“AGM”).

A total of 7,998,578 common shares representing 25.47% of the Corporation’s issued and outstanding shares were voted in connection with the AGM. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominees	Votes in Favour	%	Votes Withheld	%	Total
Brad Bennett	6,442,025	80.54%	1,556,553	19.46%	7,998,578
Gary Buckley	7,851,893	98.17%	146,685	1.83%	7,998,578
Polly Craik	7,929,481	99.14%	69,097	0.86%	7,998,578
Allan Davis	7,961,061	99.53%	37,517	0.47%	7,998,578
Gary Filmon	7,925,076	99.08%	73,502	0.92%	7,998,578
Duncan Jessiman	7,750,514	96.90%	248,064	3.10%	7,998,578
Serena Kraayeveld	7,865,356	98.33%	133,222	1.67%	7,998,578
Michael Pyle	7,955,450	99.46%	43,128	0.54%	7,998,578
Melissa Sonberg	7,939,931	99.27%	58,647	0.73%	7,998,578
Donald Streuber	7,957,450	99.49%	41,128	0.51%	7,998,578
Edward Warkentin	7,915,139	98.96%	83,439	1.04%	7,998,578

Shareholders also voted in favour of the reappointment of PricewaterhouseCoopers LLP as the auditors of the Corporation until the close of the next annual meeting of shareholders.

#### About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two sectors: aerospace & aviation services and equipment, and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth.

The Corporation currently operates two segments: Aerospace & Aviation and Manufacturing. The Aerospace & Aviation segment consists of the operations by Perimeter Aviation, Keewatin Air, Calm Air International, Bearskin Lake Air Service (operating as a division of Perimeter Aviation), Custom Helicopters, Regional One, Provincial Aerospace and Moncton Flight College, and an investment in Wasaya Group. The Manufacturing segment consists of the operations of Overlanders Manufacturing, Water Blast, Stainless Fabrication, WesTower Communications, Ben Machine and Quest Window Systems. For more information on the Corporation, please visit [www.ExchangeIncomeCorp.ca](http://www.ExchangeIncomeCorp.ca). Additional information relating to the Corporation, including all public filings, is available on SEDAR ([www.sedar.com](http://www.sedar.com)).

#### **Caution concerning forward-looking statements**

*The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties*



*and risks include, but are not limited to, the dependence of Exchange Income Corporation on the operations and assets currently owned by it, the degree to which its subsidiaries are leveraged, the fact that cash distributions are not guaranteed and will fluctuate with the Corporation's financial performance, dilution, restrictions on potential future growth, the risk of shareholder liability, competitive pressures (including price competition), changes in market activity, the cyclical nature of the industries, seasonality of the businesses, poor weather conditions, and foreign currency fluctuations, legal proceedings, commodity prices and raw material exposure, dependence on key personnel, and environmental, health and safety and other regulatory requirements. Except as required by Canadian Securities Law, Exchange does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at [www.sedar.com](http://www.sedar.com).*

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