



## **Exchange Income Corporation Announces Closing of Over-Allotment Option**

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**WINNIPEG, Manitoba – May 26, 2021** – Exchange Income Corporation (TSX: EIF) (the “Corporation”) is pleased to announce that it has closed an over-allotment option (the “Over-Allotment Option”) that was partially exercised by a syndicate of underwriters to the Offering (as defined herein) co-led by National Bank Financial Inc. and CIBC World Markets Inc. and including Laurentian Bank Securities Inc., Raymond James Ltd., RBC Dominion Securities Inc., Scotia Capital Inc., TD Securities Inc., BMO Nesbitt Burns Inc., Canaccord Genuity Corp., Cormark Securities Inc., Wellington-Altus Private Wealth Inc. and ATB Capital Markets Inc. (the “Underwriters”), to purchase an additional 205,000 common shares of the Corporation (“Shares”) at a price of \$39.40 per Share for aggregate proceeds of \$8,077,000. The Over-Allotment Option was granted to the Underwriters in connection with the bought deal public offering completed by the Corporation on April 26, 2021 (the “Offering”). After giving effect to the Over-Allotment Option, a total of 2,236,000 Shares have been issued pursuant to the Offering for aggregate gross proceeds of \$88,098,400.

### **About Exchange Income Corporation:**

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two sectors: aerospace & aviation services and equipment, and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth. For more information on the Corporation, please visit [www.ExchangeIncomeCorp.ca](http://www.ExchangeIncomeCorp.ca). Additional information relating to the Corporation, including all public filings, is available on SEDAR ([www.sedar.com](http://www.sedar.com)).

### **Caution Concerning Forward-Looking Statements:**

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties and risks include, but are not limited to, COVID-19 and pandemic-related risks, the dependence of the Corporation on the operations and assets currently owned by it, the degree to which its subsidiaries are leveraged, the fact that cash distributions are not guaranteed and will fluctuate with the Corporation’s financial performance, dilution, restrictions on potential future growth, the risk of shareholder liability, competitive pressures (including price competition), changes in market activity, the cyclical nature of the industries, seasonality of the businesses, poor weather conditions, and foreign currency fluctuations, legal proceedings, commodity prices and raw material exposure, dependence on key personnel, and environmental, health and safety and other regulatory requirements. Except as required by Canadian securities law, the Corporation does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by the Corporation with the securities regulatory authorities, available at [www.sedar.com](http://www.sedar.com).

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