

NEWS RELEASE

Exchange Income Corporation Announces Voting Results for its 2025 Annual General Meeting of Shareholders

WINNIPEG, Manitoba – May 15, 2025 – Exchange Income Corporation (TSX: EIF) (the “Corporation”), a diversified, acquisition-oriented company focused on opportunities in the Aerospace & Aviation and Manufacturing segments, announced today the voting results on the election of directors from its 2025 Annual General Meeting of Shareholders (“AGM”).

A total of 16,410,022 common shares representing 31.97% of the Corporation’s 51,323,387 issued and outstanding common shares were voted in connection with the AGM. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominees	Votes in Favour	% For	Votes Against	% Against	Total
Brad Bennett	15,931,947	97.09%	478,075	2.91%	16,410,022
Gary Buckley	15,917,034	97.00%	492,988	3.00%	16,410,022
Polly Craik	16,327,097	99.49%	82,925	0.51%	16,410,022
Barb Gamey	16,341,518	99.58%	68,504	0.42%	16,410,022
Bruce Jack	15,951,562	97.21%	458,460	2.79%	16,410,022
Duncan Jessiman	15,035,586	91.62%	1,374,436	8.38%	16,410,022
Carmelee Peter	15,970,120	97.32%	439,902	2.68%	16,410,022
Michael Pyle	15,981,967	97.39%	428,055	2.61%	16,410,022
Melissa Sonberg	14,994,736	91.38%	1,415,286	8.62%	16,410,022
Donald Streuber	15,908,038	96.94%	501,984	3.06%	16,410,022
Edward Warkentin	15,903,368	96.91%	506,654	3.09%	16,410,022

At the meeting, shareholders also voted in favour of the reappointment of PricewaterhouseCoopers LLP as the auditor of the Corporation until the close of the next annual meeting of shareholders; and the approval, on an advisory basis, of the Corporation’s approach to executive compensation.

About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two segments: aerospace & aviation and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth. For more information on the Corporation, please visit www.ExchangeIncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR+ (www.sedarplus.ca).



Caution concerning forward-looking statements

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. Many of these forward-looking statements may be identified by looking for words such as “believes”, “expects”, “will”, “may”, “intends”, “projects”, “anticipates”, “plans”, “estimates”, “continues” and similar words or the negative thereof. These uncertainties and risks include, but are not limited to, external risks, operational risks, financial risks and human capital risks. External risks include, but are not limited to, risks associated with economic and geopolitical conditions, competition, government funding for Indigenous health care, access to capital, market trends and innovation, general uninsured loss, climate, acts of terrorism, armed conflict, labour and/or social unrest, pandemic, level and timing of government spending, government-funded programs and environmental, social and governance. Operational risks include, but are not limited to, significant contracts and customers, operational performance and growth, laws, regulations and standards, acquisitions (including receiving any requisite regulatory approvals thereof), concentration and diversification, maintenance costs, access to parts and relationships with key suppliers, casualty losses, environmental liability, dependence on information systems and technology, cybersecurity, international operations, fluctuations in sales prices of aviation related assets, fluctuations in purchase prices of aviation related assets, warranty, performance guarantees, global offset and intellectual property risks. Financial risks include, but are not limited to, availability of future financing, income tax matters, commodity risk, foreign exchange, interest rates, credit facility and the trust indentures, dividends, unpredictability and volatility of securities pricing, dilution and other credit risk. Human capital risks include, but are not limited to, reliance on key personnel, employees and labour relations and conflicts of interest.

Except as required by Canadian Securities Law, Exchange Income Corporation does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at www.sedarplus.ca.

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