



NEWS RELEASE

Exchange Income Corporation Announces Voting Results for its 2026 Annual General and Special Meeting of Shareholders

WINNIPEG, Manitoba – May 20, 2026 – Exchange Income Corporation (TSX: EIF) (the “Corporation”), a diversified, acquisition-oriented company focused on opportunities in the Aerospace & Aviation and Manufacturing segments, announced today the voting results on the election of directors from its 2026 Annual General and Special Meeting of Shareholders (“AGM”).

A total of 20,472,856 common shares representing 36.35% of the Corporation’s 56,326,169 issued and outstanding common shares were voted in connection with the AGM. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominees	Votes in Favour	% For	Votes Against	% Against	Total
Brad Bennett	19,300,771	94.27%	1,172,085	5.73%	20,472,856
Gary Buckley	19,287,959	94.21%	1,184,897	5.79%	20,472,856
Polly Craik	20,407,781	99.68%	65,075	0.32%	20,472,856
Barb Gamey	20,429,915	99.79%	42,941	0.21%	20,472,856
Bruce Jack	20,061,380	97.99%	411,476	2.01%	20,472,856
Duncan Jessiman	19,096,841	93.28%	1,376,015	6.72%	20,472,856
Carmele Peter	20,128,185	98.32%	344,671	1.68%	20,472,856
Michael Pyle	20,168,989	98.52%	303,877	1.48%	20,472,866
Melissa Sonberg	17,861,345	87.24%	2,611,511	12.76%	20,472,856
Donald Streuber	20,019,560	97.79%	453,296	2.21%	20,472,856
Edward Warkentin	19,933,993	97.37%	538,863	2.63%	20,472,856

At the meeting, shareholders also voted in favour of the reappointment of PricewaterhouseCoopers LLP as the auditor of the Corporation until the close of the next annual meeting of shareholders; the approval of the Fifth Amended and Restated Shareholder Rights Plan of the Corporation; and the approval, on an advisory basis, of the Corporation’s approach to executive compensation.

About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two segments: Aerospace & Aviation and Manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth. For more information on the Corporation, please visit www.ExchangeIncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR+ (www.sedarplus.ca).

Caution concerning forward-looking statements

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. Many of these forward-looking statements may be identified by looking for words such as “believes”, “expects”, “will”,



“may”, “intends”, “projects”, “anticipates”, “plans”, “estimates”, “continues” and similar words or the negative thereof. These uncertainties and risks include, but are not limited to, external risks, operational risks, financial risks and human capital risks. External risks include, but are not limited to, risks associated with economic and geopolitical conditions, competition, government funding for Indigenous health care, access to capital, market trends and innovation, general uninsured loss, climate, acts of terrorism, armed conflict, labour and/or social unrest, pandemic, level and timing of government spending, government-funded programs and environmental, social and governance. Operational risks include, but are not limited to, significant contracts and customers, operational performance and growth, laws, regulations and standards, acquisitions (including receiving any requisite regulatory approvals thereof), concentration and diversification, maintenance costs, access to parts and relationships with key suppliers, casualty losses, environmental liability, dependence on information systems and technology, cybersecurity, international operations, fluctuations in sales prices of aviation related assets, fluctuations in purchase prices of aviation related assets, warranty, performance guarantees, global offset and intellectual property risks. Financial risks include, but are not limited to, availability of future financing, income tax matters, commodity risk, foreign exchange, interest rates, credit facilities, trust indentures, dividends, unpredictability and volatility of securities pricing, dilution, credit and credit rating risk. Human capital risks include, but are not limited to, reliance on key personnel, employees and labour relations and conflicts of interest.

Except as required by Canadian Securities Law, Exchange Income Corporation does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at www.sedarplus.ca.

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