



NEWS RELEASE

Exchange Income Corporation Announces Voting Results for its 2019 Annual General and Special Meeting of Shareholders

WINNIPEG, Manitoba – May 13, 2019 – Exchange Income Corporation (TSX: EIF) (the “Corporation”), announced today the voting results on the election of directors from its 2019 Annual General and Special Meeting of Shareholders (“AGM”).

A total of 11,374,632 common shares representing 35.99% of the Corporation’s issued and outstanding shares were voted in connection with the AGM. Shareholders approved all items of business before the AGM, including the election of directors as follows:

Nominees	Votes in Favour	%	Votes Withheld	%	Total
Brad Bennett	11,337,960	99.69%	36,672	0.31%	11,374,632
Gary Buckley	11,337,938	99.69%	36,694	0.31%	11,374,632
Polly Craik	11,327,226	99.59%	47,406	0.41%	11,374,632
Gary Filmon	11,307,075	99.40%	67,557	0.60%	11,374,632
Duncan Jessiman	11,309,386	99.42%	65,246	0.58%	11,374,632
Serena Kraayeveld	11,340,746	99.70%	33,886	0.30%	11,374,632
Michael Pyle	11,313,950	99.46%	60,682	0.54%	11,374,632
Melissa Sonberg	11,328,185	99.60%	46,447	0.40%	11,374,632
Donald Streuber	11,342,977	99.72%	31,655	0.28%	11,374,632
Edward Warkentin	11,346,346	99.75%	28,286	0.25%	11,374,632

Shareholders also voted in favour of the reappointment of PricewaterhouseCoopers LLP as the auditors of the Corporation until the close of the next annual meeting of shareholders.

About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two sectors: aerospace & aviation services and equipment, and manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth.

The Corporation currently operates two segments: Aerospace & Aviation and Manufacturing. The Aerospace & Aviation segment consists of the operations of Perimeter Aviation, Keewatin Air, Calm Air International, Bearskin Lake Air Service (operating as a division of Perimeter Aviation), Custom Helicopters, Regional One, Provincial Aerospace and Moncton Flight College, and an investment in Wasaya Group. The Manufacturing segment consists of the operations of Overlanders Manufacturing, Water Blast, Stainless Fabrication, WesTower Communications, Ben Machine and Quest Window Systems. For more information on the Corporation, please visit www.ExchangeIncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR (www.sedar.com).

Caution concerning forward-looking statements

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties and risks include, but are not limited to, the dependence of Exchange Income Corporation on the operations and



assets currently owned by it, the degree to which its subsidiaries are leveraged, the fact that cash distributions are not guaranteed and will fluctuate with the Corporation's financial performance, dilution, restrictions on potential future growth, the risk of shareholder liability, competitive pressures (including price competition), changes in market activity, the cyclical nature of the industries, seasonality of the businesses, poor weather conditions, and foreign currency fluctuations, legal proceedings, commodity prices and raw material exposure, dependence on key personnel, and environmental, health and safety and other regulatory requirements. Except as required by Canadian Securities Law, Exchange does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at www.sedar.com.

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