NEWS RELEASE

Exchange Income Corporation President Jake Trainor receives AIAC's James C. Floyd Award

WINNIPEG, Manitoba – November 3, 2025 – At the 2025 Canadian Aerospace Summit in Ottawa, the Aerospace Industries Association of Canada (AIAC) named Exchange Income Corporation (TSX:EIF) ("EIC or "the Corporation") President Jake Trainor the recipient of the James C. Floyd Award, which recognizes exceptional contribution to Canada's aerospace industry. The honour reflects Trainor's leadership and support for building an integrated Canadian capability that spans airborne special missions, sovereign Arctic mobility, in-country defence manufacturing, mission systems, and the infrastructure that enables them. These capabilities support safety, security, economic and environmental operations across Canada and with global partners, delivered by a collective EIC workforce of more than 9,300 people.

Jake Trainor, President of Exchange Income Corporation, accepts AIAC's James C. Floyd Award at the 2025 Canadian Aerospace Summit in Ottawa on October 28, 2025.

"Thank you to AIAC for this honour. It belongs to the thousands across EIC who keep aircraft flying, protect coasts, and serve their communities in Canada and with partners abroad every day," said Jake Trainor, President of EIC. "Their work powers our next chapter of continuing to build sovereign capacity at home, pairing mission solutions with deep sustainment, and delivering reliable outcomes for Canadians and allies when it matters most."

"Jake's leadership embodies the innovation, collaboration and excellence that define Canada's aerospace industry. AIAC is proud to recognize his leadership, significant contributions and ongoing commitment to strengthening Canada's world class aerospace and defence industry with the 2025 James C. Floyd Award," said Mike Mueller, President and CEO of AIAC. "On behalf of Canada's aerospace industry, we congratulate Jake Trainor!"

Appointed President in August 2025, Jake Trainor spent the prior 16 years at EIC member company PAL Aerospace, most recently as CEO of the PAL Group. During his tenure, the PAL Aerospace team became the RCAF's in-service support partner for the CC-295 Kingfisher Fixed-Wing Search and Rescue fleet, launched and expanded export surveillance programs that now include flying operations for the Netherlands Coastguard, the Dutch Caribbean Coast Guard, and the UK Home Office, and matured its global on demand contractor-owned, contractor-operated ISR capabilities. Today PAL Aerospace boasts over 350,000 special-mission flight hours and 600+ mission-software installations across 60+ countries.

At EIC, Trainor is scaling that operating discipline across a national network: sovereign Arctic mobility; a national air-ambulance footprint; Indigenous-led airlift; in-country defence manufacturing; and the defence-enabling infrastructure/sustainment that ties it together. These capabilities support federal and provincial missions, connect remote communities, and deliver safety, security, economic, and environmental outcomes both in Canada and with allies around the world.

The James C. Floyd Award highlights results built on Canadian expertise in aviation, manufacturing, and mission support. Explore EIC's portfolio, network, and impact across Canada and with global partners. Learn more at: exchangeincomecorp.ca

About Exchange Income Corporation
Exchange Income Corporation is a diversified acquisition-oriented company, focused in two segments: Aerospace & Aviation and Manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth. For more information on the Corporation, please visit www.ExchangeIncomeCorp.ca. Additional information relating to the Corporation, including all public filings, is available on SEDAR+ (www.sedarplus.ca).

Caution concerning forward-looking statements

The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. Many of these forward-looking statements may be identified by looking for words such as "believes", "expects", "will", "may", "intends", "projects", "anticipates", "plans", "estimates", "continues" and similar words or the negative thereof. These uncertainties and risks include, but are not limited to, external risks, operational risks, financial risks and human capital risks. External risks include, but are not limited to, risks associated with economic and geopolitical conditions, competition, government funding for Indigenous health care, access to capital, market trends and innovation, general uninsured loss, climate, acts of terrorism, armed conflict, labour and/or social unrest, pandemic, level and timing of government spending, government-funded programs and environmental, social and governance. Operational risks include, but are not limited to, significant contracts and customers, operational performance and growth, laws, regulations and standards, acquisitions (including receiving any requisite regulatory approvals thereof), concentration and diversification, maintenance costs, access to parts and relationships with key suppliers, casualty losses, environmental liability, dependence on information systems and technology, cybersecurity, international operations, fluctuations in sales prices of aviation related assets, fluctuations in purchase prices of aviation related assets, warranty, performance guarantees, global offset and intellectual property risks. Financial risks include, but are not limited to, availability of future financing, income tax matters, commodity risk, foreign exchange, interest rates, credit facility and the trust indentures, dividends, unpredictability and volatility of securities pricing, dilution and other credit risk. Human capital risks include, but are not limited to, reliance on key personnel, employees and labour relations and conflicts of interest.

Except as required by Canadian Securities Law, Exchange Income Corporation does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at www.sedarplus.ca.

For further information, please contact:

Mike Pyle
Chief Executive Officer
Exchange Income Corporation
(204) 982-1850
MPyle@eig.ca

Pam Plaster
Vice President, Investor Development
Exchange Income Corporation
(204) 953-1314
PPlaster@eig.ca