



## NEWS RELEASE

### Exchange Income Corporation Announces Commitment to Expand the Atik Mason Indigenous Pilot Pathway in Nunavut

**WINNIPEG, Manitoba – July 3, 2025** – Exchange Income Corporation (TSX: EIF) (“EIC” or the “Corporation”) a diversified, acquisition-oriented company focused on opportunities in the Aerospace & Aviation and Manufacturing segments, announces it will commit to double the capacity of its Atik Mason Indigenous Pilot Pathway in Nunavut for 2026 (the “Program”). The Program removes significant barriers to flight training faced by Indigenous students including cost and location and honors the importance of retaining a deep connection to Indigenous culture while training.

The Program was initially established in 2022 in Thompson, Manitoba and was expanded to Rankin Inlet, Nunavut in 2024 which is the first and only of its kind in Nunavut. With the completion of the acquisition of Canadian North which expands our footprint in Nunavut, the doubling of the capacity of the Program in Nunavut for next year was an obvious and natural choice for EIC and consistent with the Corporation’s history of investing in the communities we serve.

“We take seriously our responsibility to invest in the regions which we serve. This is why we originally expanded the Program to Rankin Inlet where it has been remarkably successful with the first student starting to fly for us this year and five others will be completing their training in 2026 with jobs waiting for them at our airlines”, stated Mike Pyle, CEO of EIC. He continued, “With the acquisition of Canadian North we are thrilled to be materially expanding the Program in Nunavut and see many more Inuit joining our companies as pilots. Through this expansion we will not only invest in the assets needed in Nunavut to support the Program’s growth but also invest in the Inuit living in the communities. They are our future pilots. These types of investments are a cornerstone of who is EIC is, how we operate and what will continue to drive our success operating in the North.”

#### About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused in two segments: Aerospace & Aviation and Manufacturing. The Corporation uses a disciplined acquisition strategy to identify already profitable, well-established companies that have strong management teams, generate steady cash flow, operate in niche markets and have opportunities for organic growth. For more information on the Corporation, please visit [www.ExchangeIncomeCorp.ca](http://www.ExchangeIncomeCorp.ca). Additional information relating to the Corporation, including all public filings, is available on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

#### Caution concerning forward-looking statements

*The statements contained in this news release that are forward-looking are based on current expectations and are subject to a number of uncertainties and risks, and actual results may differ materially. Many of these forward-looking statements may be identified by looking for words such as “believes”, “expects”, “will”, “may”, “intends”, “projects”, “anticipates”, “plans”, “estimates”, “continues” and similar words or the negative thereof. These uncertainties and risks include, but are not limited to, external risks, operational risks, financial risks and human capital risks. External risks include, but are not limited to, risks associated with economic and geopolitical conditions, competition, government funding for Indigenous health care, access to capital, market trends and innovation, general uninsured loss, climate, acts of terrorism, armed conflict, labour and/or social unrest, pandemic, level and timing of government spending, government-funded programs and environmental, social and governance. Operational risks include, but are not limited to, significant contracts and customers, operational performance and growth, laws, regulations and standards, acquisitions (including receiving any*



*requisite regulatory approvals thereof), concentration and diversification, maintenance costs, access to parts and relationships with key suppliers, casualty losses, environmental liability, dependence on information systems and technology, cybersecurity, international operations, fluctuations in sales prices of aviation related assets, fluctuations in purchase prices of aviation related assets, warranty, performance guarantees, global offset and intellectual property risks. Financial risks include, but are not limited to, availability of future financing, income tax matters, commodity risk, foreign exchange, interest rates, credit facility and the trust indentures, dividends, unpredictability and volatility of securities pricing, dilution and other credit risk. Human capital risks include, but are not limited to, reliance on key personnel, employees and labour relations and conflicts of interest.*

*Except as required by Canadian Securities Law, Exchange Income Corporation does not undertake to update any forward-looking statements; such statements speak only as of the date made. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Exchange Income Corporation with the securities regulatory authorities, available at [www.sedarplus.ca](http://www.sedarplus.ca).*

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