



Environmental Policy

Exchange Income Corporation believes that understanding and managing our environmental impacts is crucial to delivering sustainable returns to all our stakeholders.

As such, Exchange Income Corporation will work to be an environmental leader while conducting our operations, both on the ground and in the air. We will demonstrate this leadership by maintaining management and operational systems to deliver on the following commitments:

- Meet or exceed legal and regulatory requirements as well as company standards, applying more stringent criteria than those required by law when we believe this to be appropriate.
- Prevent pollution and emissions, reduce waste, minimize resource use and commit to reuse, recovery and recycling.
- Assess and adopt emerging processes and technologies that have the potential to reduce lifecycle environmental impacts.
- Identify, prioritize and address environmental risks in order to prevent or reduce the environmental impacts of our operations.
- Set objectives and targets for continuous improvement.
- Monitor and review progress.
- Hold management of Exchange Income Corporation and its subsidiaries accountable for providing leadership on environmental matters.
- Communicate with our employees about their responsibilities and provide necessary training and support.

A handwritten signature in black ink, appearing to read "Mike Pyle".

Mike Pyle

Chief Executive Officer

Exchange Income Corporation