



NEWS RELEASE

Exchange Income Corporation Appoints Michael Rodyniuk as Vice President and Chief Operating Officer of Aviation Segment

WINNIPEG, Manitoba – July 20, 2010 – Exchange Income Corporation (TSX: EIF) (the “Corporation”), announced today that it has appointed Michael Rodyniuk as Vice President and Chief Operating Officer, Aviation. With more than 20 years of industry experience, Mr. Rodyniuk will be responsible for the day-to-day operations of the Corporation’s Aviation segment, which is focused on providing airline service and emergency medical services to communities in Northern Manitoba and Nunavut through its subsidiaries Calm Air, Keewatin Air and Perimeter Aviation.

“Michael is a welcome addition to our management team, bringing a wealth of industry knowledge, experience, and a strong network of contacts,” said Mr. Mike Pyle, President and CEO of Exchange Income Corporation. “He is ideally qualified to help us continue to grow our aviation business. We continue to examine a number of expansion opportunities and Michael will help us evaluate and execute on these opportunities.”

Prior to joining Exchange Income Corporation, Mr. Rodyniuk was Senior Vice President and Airport Chief Operating Officer of the Winnipeg Airports Authority Inc. Previously, he was also Director of Revenue at WestJet Airlines Inc. and Vice President Marketing and Sales for Zip-Air Inc. He has also held management positions with American Airlines, United Airlines and the Swiss Air Group.

About Exchange Income Corporation

Exchange Income Corporation is a diversified acquisition-oriented company, focused on opportunities in the industrial products and transportation sectors which are ideally suited for public markets except for their size. The strategy of the Corporation is to invest in profitable, well-established companies with strong cash flows operating in niche markets in Canada and/or the United States.

The Corporation is currently operating in two niche business segments: aviation and specialty manufacturing. The aviation segment consists of Perimeter Aviation LP, Keewatin Air LP and Calm Air International LP, and the specialty manufacturing segment consists of Jasper Tank Ltd., Overlanders Manufacturing LP, Water Blast Manufacturing LP, and Stainless Fabrication, Inc. For more information on Exchange Income Corporation, please visit www.exchangeincomecorp.ca.

Additional information relating to the Corporation, including all public filings, is available on SEDAR (www.sedar.com).

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